

ECONOMIC DEVELOPMENT, IOWA DEPARTMENT OF[261]

Notice of Intended Action

Twenty-five interested persons, a governmental subdivision, an agency or association of 25 or more persons may demand an oral presentation hereon as provided in Iowa Code section 17A.4(1)"b."

Notice is also given to the public that the Administrative Rules Review Committee may, on its own motion or on written request by any individual or group, review this proposed action under section 17A.8(6) at a regular or special meeting where the public or interested persons may be heard.

Pursuant to the authority of Iowa Code sections 15.104 and 15.106, the Iowa Department of Economic Development hereby gives Notice of Intended Action to amend Chapter 112, "Management Talent Recruitment Program," Iowa Administrative Code.

The proposed amendments update Iowa Code citations; add references to 2009 Iowa Acts, Senate File 142, which permits moneys in the Innovation and Commercialization Fund to be used for recruiting management talent; revise the purpose of the program to include recruitment of in-state management talent; and revise the definition of "early-stage company" to mean a company with five or fewer years of operating experience.

Public comments concerning the proposed amendments will be accepted until 4 p.m. on September 11, 2009. Interested persons may submit written or oral comments by contacting Mark Laurenzo, Iowa Department of Economic Development, 200 East Grand Avenue, Des Moines, Iowa 50309; telephone (515)725-3191; fax (515)725-3010.

A public hearing about the proposed amendments will be held on September 11, 2009, at 10 a.m. in the Second Floor Main Conference Room, Iowa Department of Economic Development, 200 East Grand Avenue, Des Moines, at which time persons may present their views either orally or in writing. Any persons who intend to attend the public hearing and have special requirements, such as those relating to hearing or mobility impairments, should contact the Department and advise of specific needs.

These amendments are intended to implement Iowa Code section 15.411 as amended by 2009 Iowa Acts, Senate File 142.

The following amendments are proposed.

ITEM 1. Amend **261—Chapter 112**, parenthetical implementation statutes, as follows:
(~~82GA, ch 122~~ 15,83GA,SF142)

ITEM 2. Amend rule 261—112.1(15,83GA,SF142) as follows:

261—112.1(15,83GA,SF142) Authority. The authority for establishing rules governing the management talent recruitment program is ~~2007 Iowa Acts, chapter 122, section 7(8)~~ Iowa Code section 15.411(10).

ITEM 3. Amend rule 261—112.2(15,83GA,SF142) as follows:

261—112.2(15,83GA,SF142) Purpose. The purpose of this program is to develop activities for the recruitment of ~~out-of-state~~ executive and operations management personnel. New or expanding targeted industries will be provided technical assistance to identify a network of potential human capital resources appropriate for the targeted industries' business life cycle.

ITEM 4. Amend rule **261—112.3(15,83GA,SF142)**, definition of "Early-stage company," as follows:

"*Early-stage company*" means a company with ~~three~~ five or fewer years of operating experience.

ITEM 5. Amend subrule 112.11(3) as follows:

112.11(3) Reporting. An applicant shall submit any information requested by the department in sufficient detail to permit the department to prepare the report required pursuant to ~~2008 Iowa Acts,~~

~~House File 2450, section 6(9) "l,"~~ Iowa Code section 15.104(9) "l" and any other reports deemed necessary by the department, the board, the general assembly or the governor's office.

ITEM 6. Amend **261—Chapter 112**, implementation sentence, as follows:

These rules are intended to implement ~~2007 Iowa Acts, chapter 122, section 7(8)~~ Iowa Code section 15.411 as amended by 2009 Iowa Acts, Senate File 142.